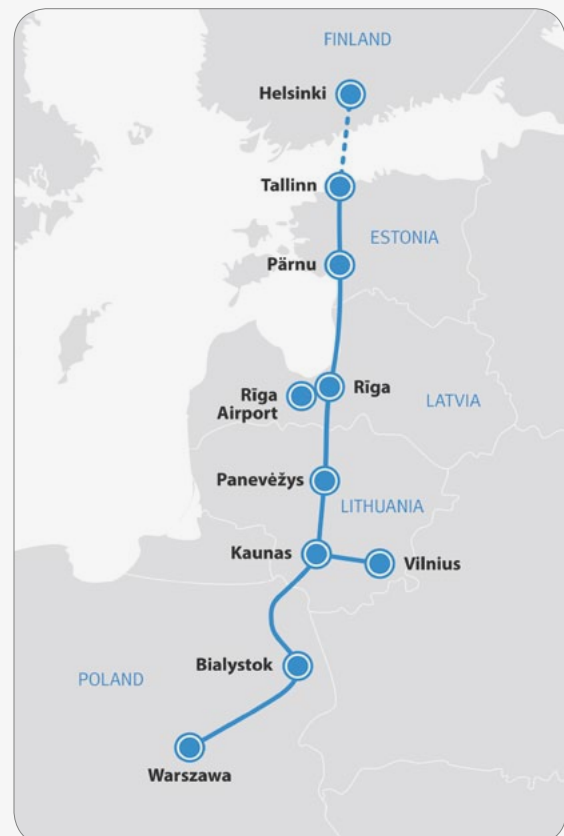


RAIL BALTICA

A new railway from Tallinn, Estonia to LT/PL border

Rail Baltica is a greenfield 1435 mm double-track electrified passenger and cargo railway integrating the Baltic States with the European rail network. Rail Baltica involves five EU member states – Poland, Lithuania, Latvia, Estonia and Finland.

- An investment of over 6 billion EUR will be the largest infrastructure project in the Baltics in history
- For passenger/freight traffic, length 870 km
- Maximum speed 240 km/h for passengers and 120 km/h for freight
- Part of the EU TEN-T North Sea – Baltic Core Network Corridor
- Financed by the European Union (Connecting Europe Facility), Estonia, Latvia and Lithuania
- Drastically reduces travel times in the Baltics, creates a new intermodal North-South transport corridor
- Estonia, Latvia and Lithuania established RB Rail AS - a joint venture to co-ordinate and manage the cross-border project



TRINITI references:

Rail Baltica Joint Venture Study for the Baltic Governments

TRINITI carried out a multi-disciplinary study on the future Rail Baltica joint venture, commissioned by the Estonian Technical Surveillance Authority on behalf of the Estonian, Latvian and Lithuanian Inter-Governmental RB Task-Force. The purpose of the Study, completed in 2013, was to analyse the variables related to the legal status, management structure, shareholder agreements and financing issues for the largest joint venture in the Baltic States ever.

Foundation of Rail Baltica Joint Venture

TRINITI Transactions Team advised the negotiations and incorporation of the shareholders agreement of RB Rail AS, the joint venture created by three Baltic governments for the construction of Rail Baltica.

Foundation of Rail Baltic Estonia

TRINITI advised the Estonian government in the incorporation of OÜ Rail Baltic Estonia – the Estonian shareholder of the railway joint venture of the Baltic States also to operate as the Estonian implementation body of the Rail Baltica Project.

Phase I financing for Rail Baltica from the European Union

The European Commission granted EU co-financing for the implementation of Phase 1 of the Rail Baltica project at 81.83 per cent. The estimated total eligible cost of the project's Phase I is 540.444 M EUR. TRINITI acted as a sub-contractor to Civitta AS, a leading Baltic consultancy retained to advise the Estonian government, and was responsible for legal matters pertaining to the Estonian aspects of the Rail Baltica financing application to the Connecting Europe Facility.

Financing Agreement of 442 MEUR for the Construction of Rail Baltica

TRINITI transaction team advised the Estonian shareholder of the RB joint venture, Rail Baltic Estonia OÜ in connection with the review of and input into the Contracting Scheme Study prepared by RB Rail AS. In November 2015, joint venture RB Rail AS, the European Commission and the three Baltic States signed an agreement which financed the first construction phase of RB with 442 million euros.

TEN-T North Sea – Baltic Corridor Study

TRINITI led an international consortium of consultants in advising the European Commission (DG-MOVE) in the TEN-T North Sea – Baltic Core Corridor Study on one of the 9 core network corridors in the European transport network, including the new 1435 mm gauge railway Rail Baltica.

Tender Documentation for the Rail Baltica Muuga inter-modal terminal study

TRINITI advised the Estonian Technical Surveillance Authority in the preparation of the tender terms and documentation for the study on technological and spatial planning of the Rail Baltica inter-modal terminal at the deep-water port of Muuga.

Creation of the Rail Baltica business network and a study on the RB business case

TRINITI is the lead partner of the international consortium of consultants in advising the European Commission (DG-MOVE) in a study on the business case of the Rail Baltica project and setting up a Rail Baltica business network in Finland, Estonia, Latvia, Lithuania and Poland.

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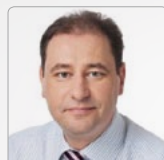
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